



# DAILY CURRENCY REPORT

23 April 2026

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.6850	93.8850	93.5200	93.7775	0.37
USDINR	26-May-26	93.8000	94.1700	93.7075	94.0400	0.36
EURINR	28-Apr-26	110.1000	110.4000	110.1000	110.2400	0.13
GBPINR	28-Apr-26	126.5100	127.1500	126.3700	126.7850	0.39
JPYINR	28-Apr-26	58.9200	58.9200	58.9200	58.9200	0.20

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	0.37	1.66	Fresh Buying
USDINR	26-May-26	0.36	8.81	Fresh Buying
EURINR	28-Apr-26	0.13	0.30	Fresh Buying
GBPINR	28-Apr-26	0.39	0.40	Fresh Buying
JPYINR	28-Apr-26	0.20	-9.73	Short Covering

## Global Indices

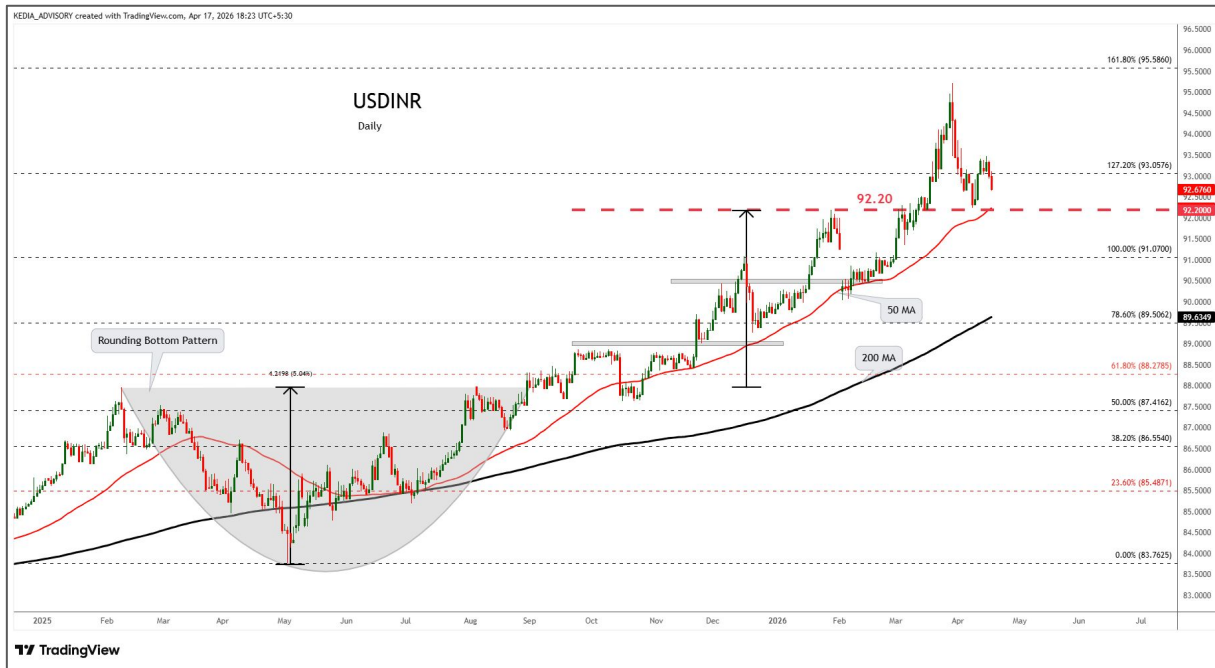
Index	Last	%Chg
Nifty	24378.10	-0.81
Dow Jones	49490.03	0.69
NASDAQ	24657.57	1.64
CAC	8156.43	-0.96
FTSE 100	10476.46	-0.21
Nikkei	59279.24	-0.51

## International Currencies

Currency	Last	% Change
EURUSD	1.1705	-0.01
GBPUSD	1.3497	-0.02
USDJPY	159.4815	-0.01
USDCAD	1.3667	-0.03
USDAUD	1.3979	0.06
USDCHF	0.7849	0.00

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## Technical Snapshot



**SELL USDINR APR @ 93.9 SL 94.1 TGT 93.7-93.5.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.7775	94.09	93.94	93.73	93.58	93.37

### Observations

USDINR trading range for the day is 93.37-94.09.

Rupee fell as optimism about an end to the Iran war remained muted despite the U.S. indefinitely extending a ceasefire.

Moody's Ratings slashed India's FY2027 growth forecast to 6% from 6.8% earlier, citing weaker private consumption amid higher energy prices.

The Reserve Bank of India has issued a cautionary statement regarding escalating inflation rates.

Technical Snapshot



**SELL EURINR APR @ 110.25 SL 110.6 TGT 109.75-109.5.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	110.2400	110.55	110.40	110.25	110.10	109.95

Observations

EURINR trading range for the day is 109.95-110.55.

Euro climbed as cautious optimism grew over a potential Middle East resolution following the extension of the ceasefire.

US President Trump indefinitely prolonged the ceasefire with Iran, despite stalled talks and the ongoing US naval blockade in the Strait of Hormuz.

Expectations for ECB rate hikes have been slightly scaled back, though two increases are still anticipated this year.

Technical Snapshot



**SELL GBPINR APR @ 126.8 SL 127.2 TGT 126.4-126.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	126.7850	127.55	127.17	126.77	126.39	125.99

Observations

GBPINR trading range for the day is 125.99-127.55.

GBP gains buoyed by hopes of easing tensions in the Middle East and as investors analyzed the latest UK inflation figures.

British consumer price inflation rose to an annual rate of 3.3% in March from 3.0% in February.

The British central bank is expected to keep borrowing costs on hold on April 30 at the end of its next scheduled MPC meeting.

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## Technical Snapshot



**SELL JPYINR APR @ 59 SL 59.2 TGT 58.8-58.5.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	58.9200	58.92	58.92	58.92	58.92	58.92

### Observations

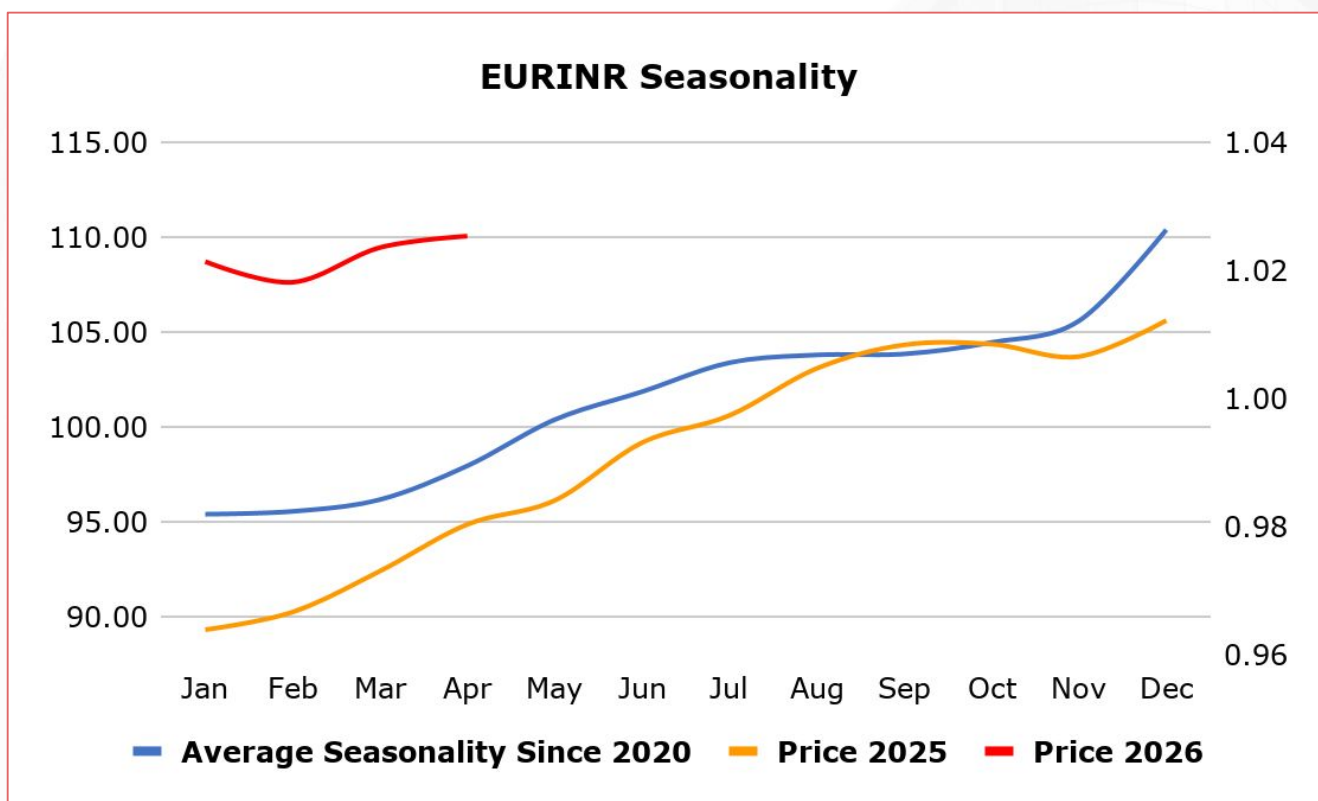
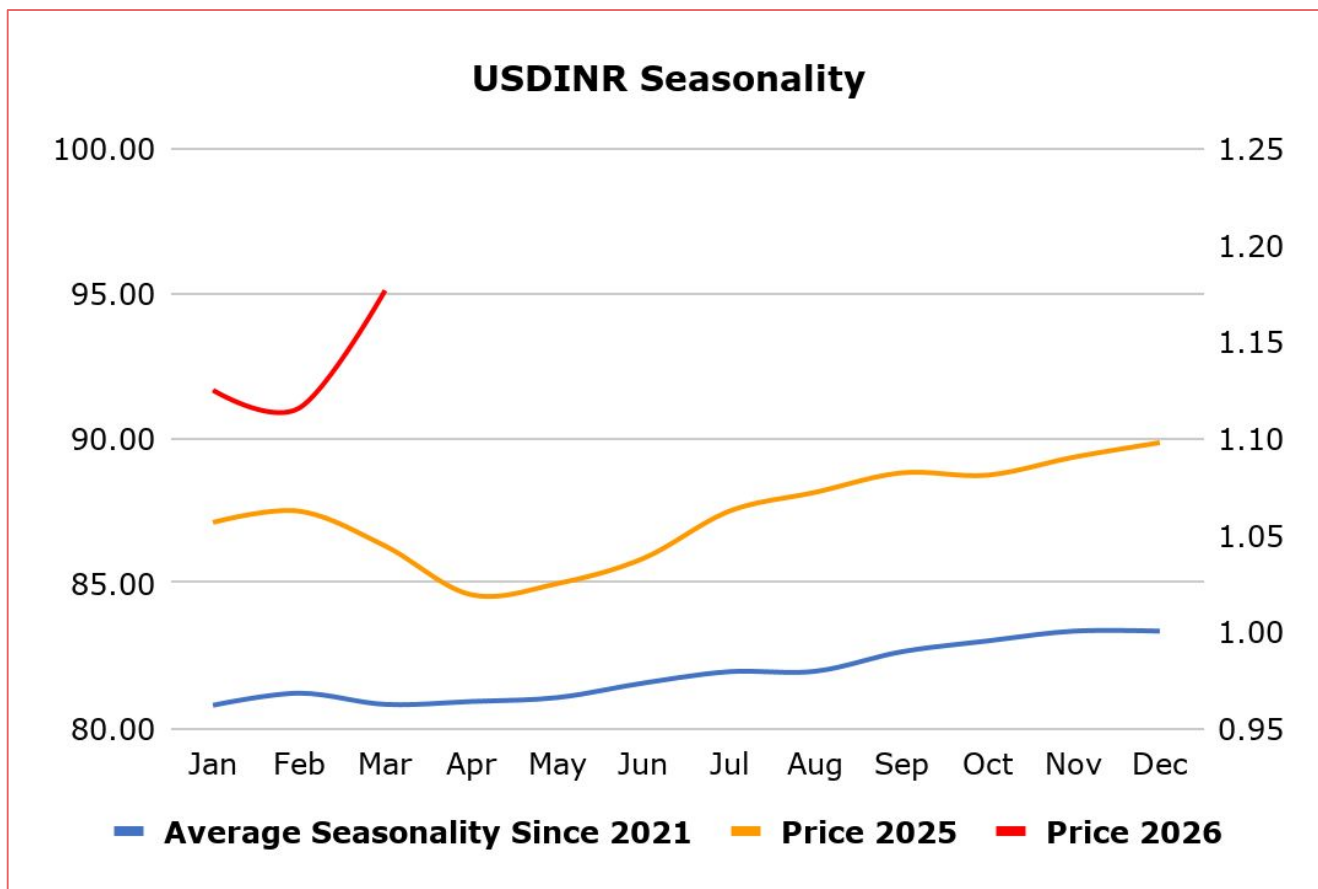
JPYINR trading range for the day is 58.92-58.92.

JPY steadied as investors weighed the Bank of Japan's policy outlook ahead of its meeting next week.

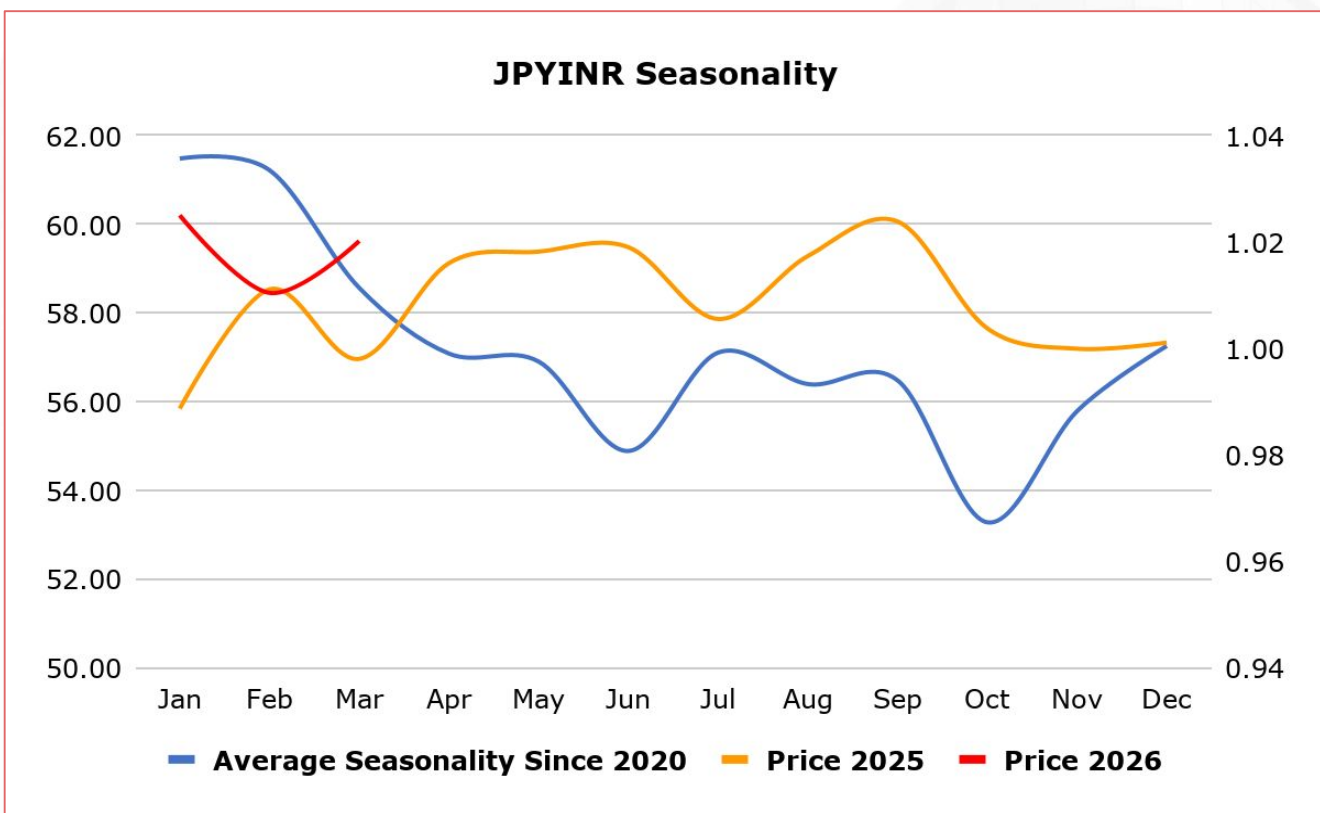
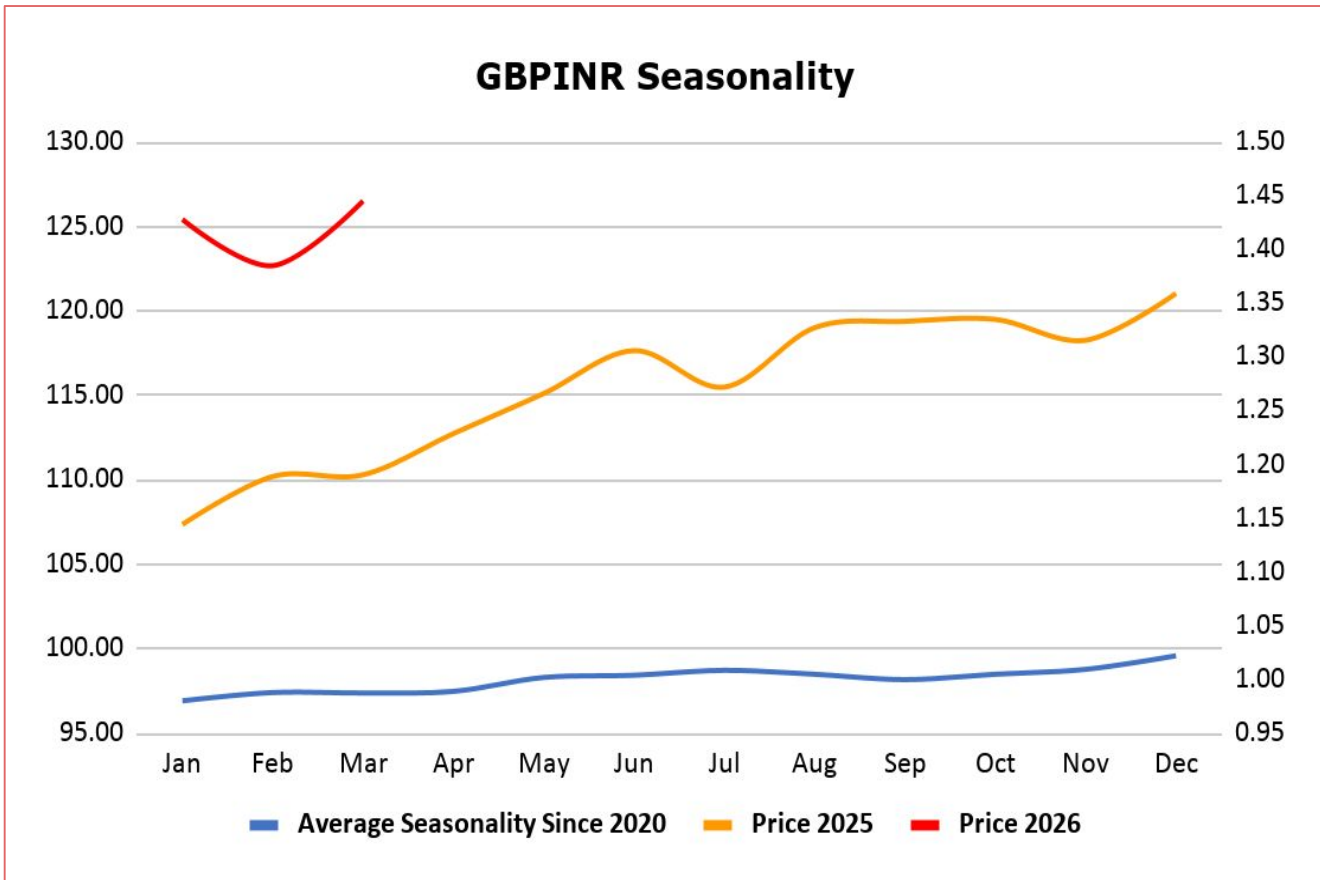
Japan's trade surplus increased to JPY 667.0 billion in March 2026 from JPY 529.8 billion in the same month a year earlier.

Japan's exports rose 11.7% yoy to a record JPY 11,003.3 billion in March 2026, beating market forecasts of 11%.

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## Economic Data

23 April 2026

Date	Curr.	Data
Apr 20	EUR	German PPI m/m
Apr 21	EUR	German ZEW Economic Sentiment
Apr 21	EUR	ZEW Economic Sentiment
Apr 21	USD	ADP Weekly Employment Change
Apr 21	USD	Core Retail Sales m/m
Apr 21	USD	Retail Sales m/m
Apr 21	USD	Pending Home Sales m/m
Apr 21	USD	Business Inventories m/m
Apr 22	EUR	Consumer Confidence
Apr 22	USD	Crude Oil Inventories
Apr 23	EUR	French Flash Manufacturing PMI
Apr 23	EUR	French Flash Services PMI
Apr 23	EUR	German Flash Manufacturing PMI
Apr 23	EUR	German Flash Services PMI
Apr 23	EUR	Flash Manufacturing PMI

Date	Curr.	Data
Apr 23	EUR	Flash Services PMI
Apr 23	USD	Unemployment Claims
Apr 23	USD	Flash Manufacturing PMI
Apr 23	USD	Flash Services PMI
Apr 23	USD	Natural Gas Storage
Apr 24	EUR	German ifo Business Climate
Apr 24	EUR	Belgian NBB Business Climate
Apr 24	USD	Revised UoM Consumer Sentiment
Apr 24	USD	Revised UoM Inflation Expectations

## News

Japan's trade surplus increased to JPY 667.0 billion in March 2026 from JPY 529.8 billion in the same month a year earlier, marking a second straight month in surplus as export growth outpaced imports. However, the latest figure fell short of market expectations for a JPY 1,106 billion gain. Exports rose 11.7% yoy to a record high of JPY 11,003.3 billion, beating forecasts of 11% and accelerating from February's 4.0% gain. Growth was supported by strong demand from China, the EU, and ASEAN countries, alongside a modest rebound in shipments to the U.S. Meantime, imports rose 10.9% to JPY 10,336.3 billion, surpassing forecasts of 7.1% and quickening from 10.3% in February. This was the fastest import growth since January 2025, on solid domestic demand after Tokyo's sizeable stimulus rollout in late 2025. Looking ahead, Japan's trade outlook remains uncertain amid the fallout from the Middle East conflict, as many shipments in March had already left the region before the escalation began.

Britain's labour market cooled only slightly in three months to February with earnings growth easing by less than forecast and the jobless rate falling unexpectedly although that drop reflected rising numbers of students not looking for work rather than rising employment. Average weekly earnings, excluding bonuses, fell to 3.6% in annual terms over the three months to February from 3.8% in the three months to January, the Office for National Statistics said. The Bank of England is watching wages data carefully as it gauges inflation pressure in Britain's economy which investors view as highly vulnerable to the jump in energy prices caused by the war in Iran. The ONS said the fall reflected a 169,000 increase in people considered to be inactive – or out of work and no looking for a job – over the three months to February, with employment also rising by 24,000. Rising numbers of students who are not looking for work accounted for more than three-quarters of the shift into inactivity among 16-64 year-olds, the data showed.

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